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Default Electronic Disclosure by Employee Pension Benefit Plans under Employee Retirement Income Security Act

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Submitter Information

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General Comment

I ask you to withdraw the new proposed rule RIN 1210AB90 that would change how I get information about my retirement plan.

Generally, under the current rules, we get our information on paper by mail unless we decide we want to get it electronically instead. This is good sense, giving options to a diverse workforce. I am worried that under the new rule, everyone will now have to scramble to find information that we are entitled to under the law. This is unfair and will hurt millions of workers, retirees and spouses who should get important information about our retirement plans as easily and readily as possible. Even people who know computers well should be able to count on getting their retirement information through the mail, so we can keep the documents and check to make sure nothing is going wrong.

I've worked with computers for fifty years, yet I happen to prefer paper records. The law says I should be getting information about my 401-K as a matter of course. This regulation will disrupt a system that's worked well for me, and others.

The Department of Labor is supposed to be protecting the rights of workers and retirees. That's why we ask that you withdraw the rule and go back to the drawing board. Before you make any changes, you should talk to retirees and workers and ask us what we want and makes sense to us. This is our information and we should be able to get it in the most easy and efficient manner.