

PUBLIC SUBMISSION

Received: October 21, 2021 Tracking No. kv1-g15p-3abc Comments Due: December 13, 2021 Submission Type: API

Docket: EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

Name: Jonathan Anagnostou

General Comment

This proposed Rule is a DRACONIAN step away from the historical role of the Fiduciary in solely supporting the financial goals and objectives of the employee in their 401K investments. Steering employee retirement funds (and especially defaulting those funds!) towards any particular political cause should NEVER be a part of any government-associated pension plan. The SOLE role of ANY investment-related fiduciary MUST be their client's financial best interests or they cease to be a fiduciary.