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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Submitter Information

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General Comment

Asset managers have a responsibility to look out for the best financial interests of their clients. The proposed rule change is a direct contradiction to that and would encourage investments in vehicles with high costs and high risks based upon their "wokeness." That is totally irresponsible. There is no justification for the rule change.