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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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Submitter Information

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General Comment

Federal Registrar John smith,

As a 72 year old retired corporate manager, I understand financial strategies. I have been gravely concerned for some time about the ways in which retirement funds can affect all of our lives for good or for ill with the ways in which they invest the funds under their control. Taking real-world effects of investment into account is a huge no-brainer. That is part of why I'm counting on the Department of Labor to follow through with this revision and fix the Trump-era rules that protect unsustainable industries by making it more difficult for retirement plan managers to take into account the real world impact of their investments on the climate, working conditions, or racial equity, as well as the major economic risks associated with these investments.

Workers and their retirement plans should have the right to take the big picture into account regarding which companies they support and finance with their hard earned savings.

Robin Vosburg