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Submitter Information

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General Comment

Federal Registrar John smith,

The Trump era rules discourage sustainable investing and make it more likely that retirement plans will invest in unsustainable industries that produce lower returns and harm workers and the planet, even while high performing, sustainable investment options are readily available.

The Department of Labor's new rules must ensure that workers' and retirees' savings can be invested in safe and sustainable ways that help lower climate risk and promote fair working conditions and racial equity. And they must encourage retirement plans to consider these economically relevant factors when investing on behalf of their participants.

In addition, there is great concern on my part that private equity is now engaging with pensions as an alternative investment option. I believe this connection of private equity and pensions is new as a result of Trump-era rules as well. I do not trust private equity firms which, unlike other financial entities are not required to act in my best interest. The way they escape tax liability is also a concern to me. Protect public and private pensions from greed and harmful climate support.

Donna Plunkett