

PUBLIC SUBMISSION

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Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

Comment On: EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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General Comment

Federal law requires that--and the Trump Administrations Labor Department wrote a rule to make it very clear that the one and only goal that investment managers can have is to increase the money your pension or 401(k) makes. Now the Biden Administration wants to undo that requirement--and permit investment managers to put your money in so-called Environmental, Social, and corporate Governance (ESG) investments--even though these funds generally provide lower returns AND charge higher fees. The Biden-Harris Administration is trying to force your investment managers to use YOUR RETIRMENT MONEY to invest in "woke" corporations instead of what's best for your financial future.

THAT'S insane!

Please vote against this policy!