

# PUBLIC SUBMISSION

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**Docket:** EBSA-2021-0013

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

**Comment On:** EBSA-2021-0013-0001

Prudence and Loyalty in Selecting Plan Investments and Exercising Shareholder Rights

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## Submitter Information

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## General Comment

Federal Registrar John smith,

The Trump era rules discourage sustainable investing and make it more likely that retirement plans will invest in unsustainable industries that produce lower returns and harm workers and the planet, even while high performing, sustainable investment options are readily available.

The Department of Labor's new rules must ensure that workers' and retirees' savings can be invested in safe and sustainable ways that help lower climate risk and promote fair working conditions and racial equity. And they must encourage retirement plans to consider these economically relevant factors when investing on behalf of their participants.

This isn't hard to learn: Trump's criminal interests have laundered their money through investment in unsustainable entities subsidized by the federal government. These foreign "investors" have found a way to gain a profit because so much money is moving in different directions: the fossil fuel industry has known this for decades and feels shareholders should not be left to rot while criminal activity is propping up their corporate malfeasance