

# PUBLIC SUBMISSION

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**Docket:** EBSA-2022-0002

Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate-Related Financial Risk

**Comment On:** EBSA-2022-0002-0001

Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate Related Financial Risk

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## Submitter Information

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## General Comment

As a longtime member of CALSTRS and PERS, it is my opinion that given the necessity of cutting carbon emissions because of the increasing risk of climate change and the unstable world situation, especially in the fossil fuel sector, public retirement investment should be discontinued in this area. A lower risk area would be to reinvest these funds into the renewable and carbon free energy areas. In addition, due to new leaked information (see Frontline) as to how these carbon-based fuel companies misled the public about their responsibility for climate change, they seem to be in line for numerous lawsuits that will soon be initiated.