

PUBLIC SUBMISSION

Received: May 02, 2022 Tracking No. 12p-3izs-qz6a Comments Due: May 16, 2022 Submission Type: API
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Docket: EBSA-2022-0002

Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate-Related Financial Risk

Comment On: EBSA-2022-0002-0001

Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate Related Financial Risk

Document: EBSA-2022-0002-DRAFT-0022
1210-ZA30 comment 00019 Mesford 05022022

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General Comment

It is increasingly obvious that we need to reduce our use of fossil fuels for environmental reasons. Indeed, the risks are becoming existential in nature. But less attention is being paid to the economic shortcomings of investing in fossil fuels. Here are just two examples of studies showing the decline of fossil fuel investments to date.

https://chesapeakeclimate.org/wp-content/uploads/2022/02/FFI_Solutions_Backtest_MD-MSRPS-2021.pdf

<https://drive.google.com/drive/folders/1DAV2XuytUtn3VRSsYLIqcJF0jDzS6i6b>