

PUBLIC SUBMISSION

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Docket: EBSA-2022-0002

Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate-Related Financial Risk

Comment On: EBSA-2022-0002-0001

Request for Information on Possible Agency Actions to Protect Life Savings and Pensions from Threats of Climate Related Financial Risk

Document: EBSA-2022-0002-DRAFT-0037

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General Comment

“Simply put, coal, oil and gas stocks are becoming increasingly risky and for the most part are underperforming the rest of the market on a year over year basis going back nearly a decade. Forty years ago, traditional energy stocks made up 28% of the Standard & Poor’s 500-stock index, and seven of the top 10 S&P stocks were oil and gas companies... Today, those stocks now account for less than 2.5% of the S&P’s value, and none are now listed among the S&P’s top 10.”

I am 25 years old. I am invested in retirement plans. I want a future with clean air, water, and land for all. Fossil fuels are not the future of this country. Science, tech, markets, and voters all recognize the need to address climate change both economically and sociologically. Please divest from fossil fuels.