

PUBLIC SUBMISSION

Received: December 23, 2022 Tracking No. lc0-pzy4-2bds Comments Due: January 06, 2023 Submission Type: Web

Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

This rule change is absolutely essential. Failing to approve it will perpetuate the current financial system where any law can be broken, as long as you pay for it after the fact. In practice it's even worse, because the fines frequently cost less money than the criminal stole by breaking the law. This is absurd on its face, and no fair-minded person could possibly oppose it. It's stunning that this rule doesn't already exist in the greatest country in the world, but we now have a chance to create it. There's not even a *theoretical* reason not to do so.