

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

I'm trying to comprehend why you would want to give an exemption in any form, for a financial criminal/accused or otherwise, to further facilitate financial transactions. There are not enough regulators to properly monitor, investigate and prosecute the criminals currently employed, taking advantage from within the system and this proposal only increases the chances of fraud and criminal activity. Putting these funds and their beneficiaries at an increased risk of criminal or nefarious events/activities will be a detrimental decision. A wise individual once said, "don't do the crime if you can't do the time". There's no place for criminals to be managing nor transacting in a substantive role that should require this kind of regulation or exemption.