PUBLIC SUBMISSION

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Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84–14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

From what I understand, this rule is removing the ability of Asset Managers, who are part of a criminal investigation to request a waiver and go back to managing money. This sounds really bad and there should be no exemptions, for them or anyone else.

Why is it that if you steal money physically, one goes to jail, but you do it on Wall Street and you get promoted? What kind of a double standard is this?