PUBLIC SUBMISSION

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Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM

Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84–14 (the QPAM Exemption) and Closing of

Reopened Comment Period

Submitter Information

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General Comment

Executing prohibited transactions should carry punishment for the executor or asset manager. That includes fines greater than their profit, and Department of Justice prosecution. American citizens are no longer blind to the blatant criminal activity taking place in the financial system. Criminals should not be able to buy their way out of accountability through insignificant fines and political lobbying. This exemption is a farce and a slap to the face of anyone who has worked hard for their IRA.