

PUBLIC SUBMISSION

Received: December 23, 2022 Tracking No. lc1-0mbr-jpe4 Comments Due: January 06, 2023 Submission Type: Web

Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

I support this amendment because I believe it helps the wealth and well-being of the people. In a time like this, such a change is more important than ever. The people of the united states are getting poorer and poorer, turning this country further from 1st world status. This amendment will support the wealth of the people by holding asset managers accountable in criminal investigations. They manage the people's retirement account assets, so it is almost common sense that they should NOT be exempt from crime. It has been shown time and time again that wall street will continue to abuse any power or exemptions given, so it is clear that this amendment should be passed. The entities arguing against this amendment are likely the wealthiest, but wealth cannot continue to be exploited from the general public; we are reaching a point where the interests of the super-wealthy are no longer stable for longevity of the country. For the wealth of the people and the prosperity of our nation, this amendment should absolutely be approved.