

# PUBLIC SUBMISSION

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**Docket:** EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

**Comment On:** EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

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## Submitter Information

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## General Comment

Stop allowing banks that consistently use corrupt practices the freedom to handle capital they do not deserve. Big banks and financial institutions are the single greatest threat to this great nation. Their consistent abuse of the law at the expense of the people of this great nation is creating a wealth gap unlike has ever existed in all of this nation. They freely break the law without real consequences and view it as a “cost of doing business” even admitting this to the public. No people involved end up facing real charges and current regulation does little to nothing to the actual perpetrators instead most rule breaking results in fines which banks are happy to pay as a small percentage of the money they make from these illegal practices. The banks should have lasting consequences that do real damage when they violate laws and ethical and those invoked should all face real prison time as a deterrent for future offenses. When the people involved and their affiliates face start to face actual enforcement and criminal charges in the court for breaking the law (a fine does not count) we may finally see these things stop happening so frequently.