PUBLIC SUBMISSION

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Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84–14 (the QPAM Exemption) and Closing of

Reopened Comment Period

Submitter Information

Name: Anonymous American

General Comment

Good afternoon. I support this amendment and hope to G-d it passes and fairness and justice will prevail. I'm not holding my breath, as my faith in our financial system is all but gone. I'm writing to you as a loyal and hardworking federal employee who wants the financial criminals to be rooted out and punished for their many, many many unchecked crimes. Crimes against everyday people who just want their retirement safe and not gambled with by criminals who only plan to line their pockets. I hate that our money (\$39 trillion retirement savings) is in their hands. It's disgusting. But something can be done about it. Banks convicted of crimes in the United States and abroad should not be allowed to operate in the industry. That the revised rule would also apply to banks that have agreed to settlements with the government to resolve criminal investigations is just as important. If I stole several thousand dollars from a retiree's investments account, you're darn right I'd be going to prison. And not getting a slap on the wrist while not accepting blame. But banks do it ALL THE TIME. These tiny inconsequential fines don't leave a mark on them, no one is held accountable, and they do it again because to them it is just a line item as the cost of doing business. We are better than this. Please, protect hardworking Americans.