

PUBLIC SUBMISSION

Received: December 24, 2022 Tracking No. lc2-flr8-sotp Comments Due: January 06, 2023 Submission Type: Web

Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

Hi, as a law abiding tax paying resident of USA I support the amendment as individuals in the financial institutes who commit crime and fraud and cause innocent investors and retirees to lose money must be prosecuted. There should be no immunity to individuals or letting off institutes by paying off a small part of the ill gotten wealth as fine and continue to commit the same in future as there is no incentive to stop if it's just a operating cost. This has made the entire financial system in USA corrupt to the core and has been contnuing for decades e.g nobody went to jail in GFC of 2008. Individuals in institutions who commit fraud should be made accountable like other criminals and prosecuted.