

# PUBLIC SUBMISSION

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**Docket:** EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

**Comment On:** EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

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## Submitter Information

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## General Comment

I strongly oppose the idea of anyone receiving exemptions from our laws. If a person or institution who is in a position of managing other people's finances is found guilty of a financial crime, they must be removed from that position. This is just sensible and that this exemption exists is disgusting. I would like more severe penalties for financial crimes. I do not believe that existing penalties are doing anything to dissuade continued crime in the financial sector.