

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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General Comment

I am an American taxpayer and investor who is utterly disgusted with the blatant crime that is being allowed to happen in our financial markets.

The proposed amendment is absolutely necessary if the regulatory bodies in our financial markets want to retain any semblance of credibility.

This crime has reached the point where the average Citizen is fully persuaded that Wall Street elites are abusing the laws to circumvent punishment for criminal activities.

They have been allowed to loot retirement accounts and other financial assets that should not be available to known criminals.

Circumstances rooted in ignorance allowed the 2008 financial crisis to happen. But those circumstances no longer exist. The criminals and victims know exactly how this THEFT is happening; movies, tv shows, podcasts, tweets, social media posts, memes and dinner table conversation all explain it.

The eyes of the WORLD are not only watching the crime that is happening, but

explaining it and tracking it and predicting it to the benefit and edification of every day Americans.

What is the game plan when Wall Street/the American financial markets completely lose credibility in the eyes of the world? Because they are already on that slippery slope. Deservedly so. Is continuing to protect these criminals from justice being served to them worth losing any credibility that may be left?

The regulatory bodies that were supposed to be monitoring and preventing the crime that has been happening since Wall Street began are now asking if they should pass laws to curb the crime. Because Gary Gensler has asked for comments on this subject, I know I am not alone when I say YES. AND DO A LOT MORE OR YOU ARE UNDENIABLY COMPLICIT.

There are American citizens sitting in jail for theft that is magnitudes smaller than the trillions of dollars and billions of dollars that have been provably stolen from the American public. Why do we have regulatory bodies? Why aren't they doing their job? Why aren't our prisons filled with these crooked bankers?

It is a very sad reflection that the only people I have seen face any kind of penalty are celebrities like Kim Kardashian and a handful of Youtubers that nobody has heard of.

The credibility of our American markets is on the chopping block and I am really curious to see whether it is this administration that is going to be the one to let the axe fall. DO YOUR JOB.