

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

Name: Anonymous Anonymous

Redacted Comment

Hello, I'm a tax paying retail investor and I support the amendment because corrupt individuals use this exemption to skate around the law. As a taxpayer, I would rather pay more in taxes than to allow these financial criminals to continue managing any type of accounts. They should not have access to any other persons money because they have proven that they are not trustworthy. You wouldn't entrust a bank-robber to watch over your safe. So why are they allowed to be anywhere near money when they've proven that they are greedy bastards and addicted to enriching themselves no matter how many lives they ruin. Actions speak louder than words. Everyone knows that, you teach that to your children. So what do their actions say? They are guilty. I know that, you know that. So how long are we going to let this game go for? Do we want the global financial system to implode, AGAIN? More people are starting to realize what's actually going on in this country and we are not happy. Punish those responsible for financial crimes, like for real. Clearly, minimum fines aren't doing the trick... that's like your child stealing \$100 from your neighbor and you taking \$5 as a punishment. Seriously, why would they stop stealing? Make them return ALL the money and ground them. Aka throw their ass in jail - maybe we can give that a try for once. I can't believe you all let criminals run the country. They say reality is stranger than fiction and I would have to agree because this is some crazy [REDACTED].