

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

Name: Davis Hix

General Comment

My name is Davis Hix, United States, citizen, business owner, and retail investor. I'm here to express my support for the amendment. The current financial system needs modifications Wall Street elites continue to exploit loopholes and make ridiculously rescue bets without suffering consequences. 2008 showed us how corrupt individuals and institutions can be. They continue to operate, breaking a law and paying small minimal fine that they just consider at the cost of doing business. In the real world, for real Americans, like myself, live, and have real jobs, this is not realistic. If you make that that thing you do that feels you suffer the consequences and the average American doesn't have taxpayers to bail us out. it's time to make a change to safeguard our investments. I know one should have retirement money invested in a bank, or a broker who is continually paying things for breaking the law. The fees need to be higher and the consequences much higher so that it is no longer looked at as the price of doing business.

Your job is to protect individual investors. Not market makers, banks or hedge funds that continually break the law and rip off retail investors.

All investors need to play by the same rules and public traded knowledge. Amendment must pass to start moving in a direction of accountability.

Thank you for your consideration.