

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

Name: George Gore

General Comment

I am a US citizen and taxpayer. I support this amendment. I support it because I am sick and tired of Wallstreet elites abusing many laws. I do not want them to be involved with my retirement accounts and other assets. I have no trust in the current way the financial industry is being run. This amendment must be enacted and the greedy financial criminals be punished. I noticed that lobbyists are claiming its a waste of tax payer money. We the American public need protection from these criminals so most of our tax money paid is spent in ways that don't benefit myself this amendment would be money wisely spent! Under this current law it exempts individuals involved in financial crimes. We need to have harsher punishments that would deter financial criminals. The fines for committing fraud are a fraction of the profits they make cheating and lying. You fine them 1 million and they cheated and stole 100 million. Then they don't have to admit guilt!! Why they should be fined for every penny they of stolen and lose their employment or even go to jail. Thank you.