

# PUBLIC SUBMISSION

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**Docket:** EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

**Comment On:** EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

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## Submitter Information

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## General Comment

I believe it is extremely reasonable to punish a bank who has committed crimes, or has made a settlement in court in relation to being accused of a crime. I believe that this proposal does not go far enough but is a good start. There needs to be real consequences for banks when they break the law, and we also need to do our best to protect the retirement savings of millions of people. It therefore seems rational to restrict banks who commit crimes from managing the money of honest hard working people, and I strongly support any proposals that will protect people from criminal banks. I work in the financial services industry as a mutual fund representative for a large bank, and I believe that it is the duty of honest people in our industry to support proposals which protect our clients. Thank you, and I hope that you consider the duty of care that we take on, in doing what is best for our trusted clients.