

# PUBLIC SUBMISSION

<b>Received:</b> December 26, 2022 <b>Tracking No.</b> lc5-6m0g-6etm <b>Comments Due:</b> January 06, 2023 <b>Submission Type:</b> Web
---

**Docket:** EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

**Comment On:** EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

---

## Submitter Information

**Name:** Robert McLaughlin

---

## General Comment

As an American, I want a financial system that is fair and accountable. Unfortunately, over the past decades, bad actors have continued to lobby against legislation, pay financial penalties for transgressions they see as "cost of doing business," and use public money as play money for highly leveraged speculative bets. These groups and individuals have turned the stock market into a casino, with little to no risk to them, because of their access to investor money.

Stop allowing the same bad actors and their subordinates off the hook. Start protecting average Americans who have no clue that their 401ks and pension money are being utilized by these bad actors. Pass the QPAM exemption.