

PUBLIC SUBMISSION

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Docket: EBSA-2022-0008

Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption)

Comment On: EBSA-2022-0008-0049

Posting of Hearing Transcript Regarding Proposed Amendment to Prohibited Transaction Class Exemption 84-14 (the QPAM Exemption) and Closing of Reopened Comment Period

Submitter Information

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Redacted Comment

Dear SEC, There should never be a get-out-of-jail-free card for those who consistently ruin our economy and harm working class individuals and retail investors. It's time for the SEC to properly regulate the BIG players, regardless of how much money is "donated" or gifted as speaking fees. The big players don't vote. So why do they get to heavily influence the rules that I and many others are at the mercy of? As a US citizen with dual citizenship in Bermuda, I know full well the extent of financial [REDACTED] that happens in jurisdictions such as my home country. Billions (possibly trillions) of dollars are earned on US soil and immediately moved offshore, while the losses are then pushed onto the US working class. International crimes that pertain to the US markets need to be as equally punished as those that are on US soil. Enough is enough. Its time for white collar crime to be properly cracked down on, no matter if it happens on US or international soil. This rule must be passed. Regards, An angry and frustrated retail investor