

U.S. DEPARTMENT OF LABOR

Office of Workers' Compensation Programs
Division of Coal Mine Workers' Compensation
Washington, DC 20210



RELEASE – REVISED EXHIBIT 718 OF BLBA PM RESOURCE BOOK

BLBA TRANSMITTAL NO. 19-02

June 2019

EXPLANATION OF MATERIAL TRANSMITTED:

The Internal Revenue Service has announced that interest rates will decrease from 6% to 5% (5% per annum) starting July 1, 2019. Accordingly, Exhibit 718 has been revised to include this information.

MICHAEL A. CHANCE
Director, Division of Coal
Mine Workers' Compensation

FILING INSTRUCTIONS:

Remove Old Exhibit

BLBA PM Resource Book

Exhibit #

Ex. 718

Insert New Exhibit

BLBA PM Resource Book

Exhibit #

Ex. 718

DISTRIBUTION: List No. 1

(All Supervisors, Claims Examiners, Workers' Compensation Specialists, Workers' Compensation Assistants, Mail and File Personnel, Fiscal Operations Specialists, Accounting Technicians)

INTEREST RATES - RESPONSIBLE OPERATORS

| <u>Period</u> | <u>Interest Per Annum</u> |
|---------------------|---------------------------|
| Prior to 01/01/82 | 6% |
| 01/01/82 - 12/31/82 | 15% |
| 01/01/83 - 06/30/83 | 16% |
| 07/01/83 - 12/31/84 | 11% |
| 01/01/85 - 06/30/85 | 13% |
| 07/01/85 - 12/31/85 | 11% |
| 01/01/86 - 06/30/86 | 10% |
| 07/01/86 - 09/30/87 | 9% |
| 10/01/87 - 12/31/87 | 10% |
| 01/01/88 - 03/31/88 | 11% |
| 04/01/88 - 09/30/88 | 10% |
| 10/01/88 - 03/31/89 | 11% |
| 04/01/89 - 09/30/89 | 12% |
| 10/01/89 - 03/31/91 | 11% |
| 04/01/91 - 12/31/91 | 10% |
| 01/01/92 - 03/31/92 | 9% |
| 04/01/92 - 09/30/92 | 8% |
| 10/01/92 - 06/30/94 | 7% |
| 07/01/94 - 09/30/94 | 8% |
| 10/01/94 - 03/31/95 | 9% |
| 04/01/95 - 06/30/95 | 10% |
| 07/01/95 - 03/31/96 | 9% |
| 04/01/96 - 06/30/96 | 8% |
| 07/01/96 - 03/31/98 | 9% |
| 04/01/98 - 12/31/98 | 8% |
| 01/01/99 - 03/31/99 | 7% |
| 04/01/99 - 03/31/00 | 8% |
| 04/01/00 - 03/31/01 | 9% |
| 04/01/01 - 06/30/01 | 8% |
| 07/01/01 - 12/31/01 | 7% |
| 01/01/02 - 12/31/02 | 6% |
| 01/01/03 - 09/30/03 | 5% |
| 10/01/03 - 03/31/04 | 4% |
| 04/01/04 - 06/30/04 | 5% |
| 07/01/04 - 09/30/04 | 4% |
| 10/01/04 - 03/31/05 | 5% |
| 04/01/05 - 09/30/05 | 6% |
| 10/01/05 - 06/30/06 | 7% |
| 07/01/06 - 12/31/07 | 8% |
| 01/01/08 - 03/31/08 | 7% |
| 04/01/08 - 06/30/08 | 6% |
| 07/01/08 - 09/30/08 | 5% |
| 10/01/08 - 12/31/08 | 6% |
| 01/01/09 - 03/31/09 | 5% |
| 04/01/09 - 12/31/10 | 4% |
| 01/01/11 - 03/31/11 | 3% |
| 04/01/11 - 09/30/11 | 4% |
| 10/01/11 - 03/31/16 | 3% |
| 04/01/16 - 03/31/18 | 4% |
| 04/01/18 - 12/31/18 | 5% |
| 01/01/19 - 06/30/19 | 6% |
| 07/01/19 - | 5% |

A BLBA Transmittal will be issued with each interest rate change. In accordance with the Black Lung Benefits Revenue Act of 1977, the 1981 Amendments to the Act, and Section 6621 of the Internal Revenue Code of 1954, as amended in 1986, the interest rate for outstanding debts owed by responsible mine operators to the U.S. Government is given as an annual rate that is computed each quarter. (See PM 2-1405.14)